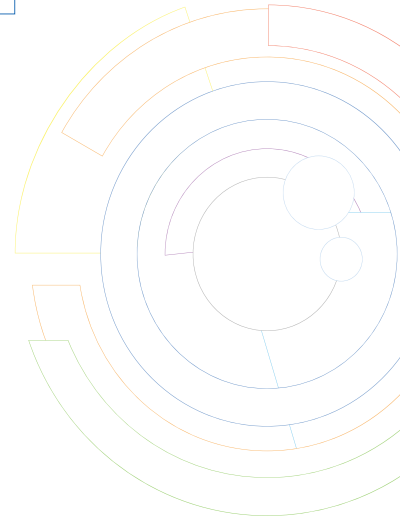




Credit Decisioning & Verification



Bank Account
Verify *Advantage*

More predictive. Better performance. Lower costs.

Verify the risk associated with a routing and account number, while also evaluating the bank account's performance against the related consumer's credit history.

Available: Web Based Batch API

What does it do?

This solution accesses billions of ACH and check transactions on millions of consumers. It helps lenders and other businesses evaluate the credit and fraud risk associated with a submitted bank account, while also evaluating the bank account's performance against the related consumer's credit history. Issues a highly-predictive score based on the same 350-800 scale used in traditional credit scoring. Unlike a traditional credit report, it uses the consumer's submitted bank routing and account number to deliver a cross-institutional view of banking behavior and past loan performance.

Report returns:

- A 36 month summary of MICR and Loan transactions, returns and defaults
- Current status of the submitted bank routing and account numbers
- First and last seen dates of the account
- Confirmation of the ability to receive ACH transactions
- Assessments of other bank accounts associated with the applicant
- Flags of high-risk factors related to the financial institutions (account closed, "account not found," etc.)
- Analytics and trending on bank account and loan performance attributes
- Verification indicators for Name, SSN, Driver's License, and Phone Number matched between the application and bank account

Confirmation that:

- The submitted name matches the name on the bank account
- The bank name matches the name associated with the routing number
- The consumer's driver's license number matches the issuing state's formatting

Additional data including:

- Number of known loans and their status
- First and last date MicroBilt saw the account
- Dates of the last returned debit/check on the account
- Any additional driver's license, telephone or social security numbers
- Any other names associated with the account

What is it used for?

A highly valuable tool for lenders to reduce the risk of loan payment defaults related to:

- Consumer lending
- Buy-here-pay here auto financing
- Check cashing
- Title lending
- Retail financing