

## Improve collections with better banking data.

The SPOT Verified Bank Locator offers the most accurate data available on a consumer's current banking information. The service leverages multiple sources of data reported to and aggregated by MicroBilt to identify ABA Routing and Bank Account Numbers associated to a submitted individual.

SPOT Verified Bank Locator derives data from MicroBilt's banking database containing more than 1.7 Billion ABA and account number transactions reported from loan applications, retail purchases, financial institutions, and other ACH/check transactions. This database is considered to be one of the largest databases of its kind in the U.S., and MicroBilt's industry-leading search and match algorithms offer unparalleled access to this information for approved users. This data is refreshed daily to ensure currency.

Once a bank account is linked to an individual, MicroBilt puts the information through a stringent multi-layer verification process to verify the status of the account. Direct verification with the financial institution using MicroBilt's call center verification team and automated verification options are used to confirm the bank account is legitimate and currently open.

### Key Features and Functionality

**Locate accounts** – bank name and address, routing and account numbers, bank verification status, and up to 2 first and last names associated with the account when available

**Verify accounts** – SPOT uses the most extensive verification process available to confirm the account is open directly with the financial institution, while also making available extensive secondary verification processes only available from MicroBilt to deliver verified accounts even when the financial institution does not verify information without the account owner present

### Report includes

Bank name and address

Up to 4 verified ABA/account numbers per individual

Verification status and date

Up to 2 names last seen to be associated with the bank account

## Let SPOT help your business succeed.

Talk to one of our customer success agents to get started.