



**Add an OFAC Check to rVd
One transaction with
two solutions**

In response to the Patriot Act, Financial Institutions, Third Party Payment Providers and Money Service Providers are often required to check the Treasury Department's Office of Foreign Assets Control, or OFAC list when processing financial transactions. Adding OFAC to rVd is easy and requires no additional coding.

Risk Verification Database: Basic Know your customer. Reduce returns. Protect your business from fraud.

Used by merchants to reduce costly returns for electronic check (e-check) or ACH transactions. Risk Verification Database (rVd) is effective for all ACH, electronic check and RDC transactions and can be accessed via API, batch processing or online interface.

Risk Verification Database: Basic looks at historical data on a bank account to predict if an electronic check or ACH debit will process without returning. Key features include:

- Leverages MicroBilt's database of over 750,000,000 real-time consumer records in the Risk Verify Database - including unbanked ("thin file") consumers not available with any other service.
- Matches consumer names and provides known telephone numbers
- Provides account history of prior transactions including both good/cleared transactions and returned/unpaid debits
- Provides details like the age of the account and last date Risk Verification Database has seen activity on the account.

Why use Risk Verification Database?

Risk Verification Database reduces non-sufficient fund fees for customers while helping a business manage its portfolio risk. It is also critical to meeting the "know your customers" requirements mandated by banks in an ongoing processing relationship.

The Risk Verification Database dynamically updates consumer accounts with multiple daily input files from the user base. Each record is automated and tracked for timeliness and accuracy.

Learn more today. Visit microbilt.com or call 1-800-884-4747

ABOUT MICROBILT

For over 35 years MicroBilt has been helping business assess and manage risk. We were a pioneer in the now exploding alternative credit data space and as such have refined our products and services to deliver true business value.

